

2. DataWise Hardware Demo (Branch 1)

Actuals - Balance Sheet & Income Statement for period

CAPITAL EMPLOYED

NZD

	2004	2003
<u>CAPITAL EMPLOYED</u>		
Shareholder Capital - A	(117,807)	(117,807)
Retained Earnings	(476,263)	
Current Year Earnings	4,646,554	(344,917)
	4,052,483	-462,724
TOTAL CAPITAL EMPLOYED	4,052,483	-462,724

EMPLOYMENT OF CAPITAL

NZD

	2004	2003
<u>FIXED ASSETS</u>		
Lease Improvement at Cost	63,250	63,250
Lease Improvements Accum Dep	(448)	(448)
Furniture & Fixtures at Cost	46,700	36,700
Furniture & Fixtures Accum Dep	(685)	(685)
Office Equip at Cost	7,700	7,700
Office Equip Accum Dep	(792)	(792)
Vehicles at Cost	115,500	115,500
Vehicle Accum Dep	(3,000)	(3,000)
	228,224	218,224
<u>CURRENT ASSETS</u>		
Bank of Plenty Cheque Account	(6,519,784)	518
Undeposited Funds	23,872	23,872
Trade Debtors	217,968	186,127
Inventory - Total	(999,766)	(99,766)
	-7,277,708	110,752

CURRENT LIABILITIES

Visa		
GST Payments/Refunds	714,811	(46,060)
PAYE Tax Payable	98,549	98,549
Provisional Tax Accrual	2,023,639	32,259
Sundry Creditors	(21,000)	(6,000)
Accruals	172,000	52,000
Bank Loans	9,000	3,000
	2,997,000	133,748
TOTAL EMPLOYMENT OF CAPITAL	-4,052,483	462,724